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improvements over the

past half century,

extreme poverty

remains widespread in

the developing world.

2.4 billion lived on less

than a day.

Development requires

a higher gross national

income: how to make

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would make it grow.

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The lawsuit stems from a \$2.3-million loan issued by the city in 1999 to finance the acquisition and development of Richard N. Hogan Manor, a 51-unit housing project at 5500-5528 S. Figueroa St.

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Michael Paul Todaro

(born May 14, 1942) is

an American economist

and a pioneer in the

field of development

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earned a PhD in economics from Yale University in 1968 for a thesis titled The Urban Employment Problem in Less Developed Countries - An Analysis of Demand and Supply. Todaro was Professor of Economics at New York University for eighteen years and Senior Associate at ...

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